



COMPAGNIE GENERALE DE GEOPHYSIQUE

(SRD : 12016 ; NYSE : GGY)

Accounting definition : Adjusted EBITDA

Paris, March 28th 2003

Following a recent request of the Commission des Opérations de Bourse, CGG wishes to give definition of the adjusted EBITDA as published in its press release.

Adjusted EBITDA is defined as operating income (loss) excluding non-recurring revenues (expenses) plus depreciation, amortization and additions (deductions) to valuation allowances of assets and add-back of dividends received from equity companies.

EBITDA corresponds to the result level as defined by French GAAP “Excédent Brut d’Exploitation” with adjustments to exclude non-recurring revenues (expenses) and to add dividends received from equity companies.

The Compagnie Générale de Géophysique group is a global participant in the oilfield services industry, providing a wide range of seismic data acquisition, processing and geoscience services and software to clients in the oil and gas exploration and production business. It is also a global manufacturer of geophysical equipment.

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