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Baker Atlas-CGG Launch VSFusion JV for Borehole Seismic Processing

STAVANGER, Norway – June 4, 2003 — Baker Atlas, a division of Baker Hughes Incorporated, and Compagnie Générale de Géophysique (CGG) launched VSFusion, their joint venture company for borehole seismic processing here at the EAGE Conference.

VSFusion specializes in borehole seismic application design, data processing, and interpretation. The resulting borehole seismic measurements provide calibration information and parameters to enhance surface seismic imaging, improve attribute processing, and reduce uncertainty in surface seismic interpretation.

“VSFusion enhances currently available processing and analysis of borehole seismic data by providing specialty, ‘boutique’-style processing,” said VSFusion General Manager James Jackson. “This approach is dedicated to processing, development and interpretation applications with a closer link to the end user – the geophysical industry.” VSFusion’s two primary processing centers are located in London and in Houston within CGG’s existing processing facilities. These locations are supported by Baker Atlas’ worldwide network of local geoscience centers.

The VSFusion joint venture brings together the businesses of two leading providers of borehole seismic services. In addition to launching VSFusion for borehole seismic processing, Baker Atlas has purchased CGG’s borehole seismic data acquisition business to complement its acquisition capability with CGG’s portfolio of downhole borehole seismic acquisition instrumentation.

For more information, please meet VSFusion experts today and Thursday at CGG Stand #205.

The Compagnie Générale de Géophysique group is a global participant in the oilfield services industry, providing a wide range of seismic data acquisition, processing and geoscience services and software to clients in the oil and gas exploration and production business. It is also a global manufacturer of geophysical equipment.

Baker Atlas, the wireline services division of Baker Hughes Incorporated, offers a complete range of downhole well logging services for every environment. Services include advanced formation evaluation, production and reservoir engineering, petrophysical measurements and geophysical data acquisition services. In addition, perforating and completion technologies, pipe recovery, and processing and analysis of open and cased hole data complete the service range. Additional information may be found on <http://www.bakeratlas.com>.

Baker Hughes Incorporated is a leading provider of drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry.

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