



COMPAGNIE GENERALE DE GEOPHYSIQUE

Sercel in final negotiations for the acquisition of Thales's seismic equipment business

Paris, December 11th, 2003

Compagnie Générale de Géophysique (ISIN : FR0000120164 ; NYSE :GGY) has announced today that its wholly owned subsidiary Sercel is in the final stage of negotiations with Thales Underwater Systems in view of the acquisition of the seismic equipment business of its Australian subsidiary.

The acquired product line ranges from seabed to surface marine seismic equipment and brings a useful complement to Sercel's offer.

The transaction should close before year end.

The information included herein contains certain forward-looking statements within the meaning of Section 27A of the securities act of 1933 and section 21^E of the Securities Exchange Act of 1934. These forward-looking statements reflect numerous assumptions and involve a number of risks and uncertainties as disclosed by the Company from time to time in its filings with the Securities and Exchange Commission. Actual results may vary materially.

The Compagnie Générale de Géophysique group is a global participant in the oilfield services industry, providing a wide range of seismic data acquisition, processing and geoscience services and software to clients in the oil and gas exploration and production business. It is also a global manufacturer of geophysical equipment.

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