



COMPAGNIE GENERALE DE GEOPHYSIQUE

CGG returns to the Caspian

Paris, 2 April 2004

Compagnie Générale de Géophysique (ISIN : FR0000120164 ; NYSE : GGY) has received a letter of award from Agip KCO, Operator on behalf of a consortium comprised of Eni, Total, ExxonMobil, BG, Shell Kazakhstan BV, ConocoPhillips and Inpex, for the acquisition and onboard processing of a major 3D seismic survey in the Aktote and Kairan prospects of the North Caspian Sea.

The survey will begin in the second quarter of 2004 and cover a surface area of approximately 700 full fold square kilometres in very shallow waters of between 1-3 meters. CGG will undertake the work in association with a Kazakhstan contractor, Kazakhstancaspishelf (KCS), a subsidiary of KazMunayGaz. This award marks the first success in CGG's new commercial strategy to develop partnerships with locally established seismic contractors.

“This award brings us particular pleasure as it marks CGG's return to the Caspian after an absence of some years, “ stated Dominique Robert, Executive Vice President of CGG Land Acquisition Services. “We believe that with our unrivalled expertise in shallow water operations and the local resources and experience offered by KCS, we have a winning combination to address the technical and operational complexities of this challenging project.”

The Compagnie Générale de Géophysique group is a global participant in the oilfield services industry, providing a wide range of seismic data acquisition, processing and geoscience services and software to clients in the oil and gas exploration and production business. It is also a global manufacturer of geophysical equipment.

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