



COMPAGNIE GENERALE DE GEOPHYSIQUE
ISIN : 0000120164 – NYSE : GGY

Shareholders's meeting, October 29th, 2004

Paris, October 29th 2004

The shareholders of Compagnie Generale de Geophysique met today and approved resolutions which covered among other things:

- The Onex-reserved issue of bonds to the amount of USD 84.980 millions convertible into new shares, redeemable for new shares. The transaction closing is expected to take place on November 4th 2004.
- The appointment of Andrew Shiner, one of the managing directors of ONEX, as board member, on the day of ONEX' subscription to the bonds. From that date, CGG's Board of Directors will have 11 members.

The Compagnie Generale de Geophysique group is a global participant in the oilfield services industry, providing a wide range of seismic data acquisition, processing and geoscience services and software to clients in the oil and gas exploration and production business. It is also a global manufacturer of geophysical equipment through its subsidiary Sercel.

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