



## COMPAGNIE GENERALE DE GEOPHYSIQUE

(ISIN : FR0000120164 ; NYSE : GGY)

Paris, January 5<sup>th</sup> 2005

### **CGG partially redeems its US\$ 225 million Senior Notes**

The Board of Directors of CGG held on December 8, 2004 authorized the company to partially redeem its US\$ 225 million 10 5/8% Senior Notes, up to US\$ 75 million. Such redemption implies the payment of an early reimbursement fee corresponding to a six-month interest of 5.3125% of the total redemption amount, i.e. \$3.984.37. The redemption of the notes shall actually take place on January 26, 2005.

The information included herein contains certain forward-looking statements within the meaning of Section 27A of the securities act of 1933 and section 21<sup>E</sup> of the Securities Exchange Act of 1934. These forward-looking statements reflect numerous assumptions and involve a number of risks and uncertainties as disclosed by the Company from time to time in its filings with the Securities and Exchange Commission. Actual results may vary materially.

The Compagnie Generale de Geophysique group is a global participant in the oilfield services industry, providing a wide range of seismic data acquisition, processing and geoscience services and software to clients in the oil and gas exploration and production business. It is also a global manufacturer of geophysical equipment.

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