



## COMPAGNIE GENERALE DE GEOPHYSIQUE

*Paris, 4 May 2005*

### **CGG announces the Closing of its Offering of U.S.\$165 million 7½% Senior Notes due 2015**

Compagnie Générale de Géophysique, (“CGG”), (ISIN: FR0000120164 - NYSE: GGY) announces the successful closing of its offering of U.S.\$165 million of 7½% Senior Notes due 2015. The offering, announced on April 18, 2005, was made in reliance on Rule 144A and Regulation S under the U.S. Securities Act of 1933 (the “Securities Act”). There was no offering of notes to the public in France.

The net proceeds will be used to redeem and pay accrued interest on all outstanding aggregate principal of our existing 10½% Senior Notes due 2007. We anticipate the redemption of the 10½% Senior Notes due 2007 will occur at the end of May 2005.

The Senior Notes will not be registered under the Securities Act and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act.

The information included herein contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. These forward-looking statements reflect numerous assumptions and involve a number of risks and uncertainties as disclosed by CGG from time to time in its filings with the Securities and Exchange Commission. Actual results may vary materially from those disclosed in forward-looking statements.

The Compagnie Générale de Géophysique group is a global participant in the oilfield services industry, providing a wide range of seismic data acquisition, processing and geoscience services and software to clients in the oil and gas exploration and production business. It is also a global manufacturer of geophysical equipment.

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