



## COMPAGNIE GENERALE DE GEOPHYSIQUE

### **INTRA-GROUP TRANSFER: CGG AMERICAS INC. ANNOUNCES THE ACQUISITION OF APPROXIMATELY 45 PERCENT OF THE SHARES CAPITAL OF EXPLORATION RESOURCES ASA**

Paris, 30 September 2005

Today Compagnie Générale de Géophysique (“CGG” 0000120164 – GEPH.PA – NYSE : GGY) has sold 3,064,500 shares in Exploration Resources ASA (“Exploration Resources”) at a price of NOK 340 per share, representing approximately 45 percent of the share capital of Exploration Resources to its fully owned subsidiary CGG Americas Inc. (“CGG Americas”). Prior to the transaction all shares in Exploration Resources (excluding treasury shares) were owned by CGG. CGG Americas did not previously own any shares in Exploration Resources.

On 16<sup>th</sup> September 2005, CGG acquired all remaining shares in Exploration Resources, excluding treasury shares owned by Exploration Resources, through a combined mandatory offer and compulsory acquisition.

Exploration Resources is listed on Oslo Børs under ticker code “EXRE”.

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*About Exploration Resources :*

Exploration Resources is a Norwegian based provider of marine seismic services to the global oil and gas industry with focus on towed seismic data acquisition, multi-clients seismic services, and 4c/4D/seabed operations.

*About CGG :*

CGG is a global participant in the oilfield services industry, providing a wide range of seismic data acquisition, processing and reservoir services to clients in the oil and gas exploration and production business. It is also a global manufacturer of geophysical equipment through its subsidiary Sercel.

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The information included herein contains certain forward-looking statements within the meaning of Section 27A of the securities act of 1933 and section 21<sup>E</sup> of the Securities Exchange Act of 1934. These forward-looking statements reflect numerous assumptions and involve a number of risks and uncertainties as disclosed by the Company from time to time in its filings with the Securities and Exchange Commission. Actual results may vary materially.