



COMPAGNIE GENERALE DE GEOPHYSIQUE
(ISIN : 0000120164 – NYSE : GGY)

Paris, January 26, 2006

CGG launches Notes Offering for \$165 million

Compagnie Generale de Geophysique (ISIN: 0000120164 – NYSE: GGY) today announces that it intends to offer an additional \$165 million (the "Additional Notes") of its dollar-denominated 7½% Senior Notes due 2015 issued in April 2005 (the "Existing Notes") in a private placement to certain eligible investors. The Additional Notes will have the same terms and conditions as the Existing Notes and will be issued under the same indenture as the Existing Notes.

The net proceeds from the Additional Notes are intended mainly to repay approximately \$140 million remaining under CGG's \$375 million bridge credit facility used to finance the acquisition of Exploration Resources.

The Additional Notes will not be registered under the Securities Act and may not be offered and sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act. There will be no offering to the public in France.

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The information included herein contains certain forward-looking statements within the meaning of Section 27A of the securities act of 1933 and section 21^F of the Securities Exchange Act of 1934. These forward-looking statements reflect numerous assumptions and involve a number of risks and uncertainties as disclosed by the Company from time to time in its filings with the Securities and Exchange Commission. Actual results may vary materially.

The Compagnie Generale de Geophysique group is a global participant in the oilfield services industry, providing a wide range of seismic data acquisition, processing and geosciences services and software to clients in the oil and gas exploration and production business. It is also a global manufacturer of geophysical equipment.

Contact :

Christophe BARNINI

(33) 1 64 47 38 10 / (33) 1 64 47 38 11

Email : invrel@cgg.com